



Community Foundation of Louisville

DONOR ADVISED FUND

What is a Donor Advised Fund?

A Donor Advised Fund is a charitable giving tool that combines maximum tax benefits with the flexibility to support your favorite charitable organizations at any time. You make a tax-deductible contribution to start your Fund, the contributions are invested for long-term growth, and you (or an Advisory Committee you name) recommend grant distributions to the causes you care about.



Giving to Your Fund

- Cash
- Public securities
- Real estate
- Insurance policies
- Closely-held stock
- Other readily converted assets

Growing Your Fund

You select an investment option when you create your Donor Advised Fund. You may choose one of four investment options offered by the Community Foundation or an investment pool at one of our partnering institutions: Glenview Trust, Baird, PNC, or Stock Yards Bank.

If you select one of the four investment options offered by the Foundation, an annual fee of .08% (8 basis points) will be charged to your Fund. This fee compensates our outside investment consultant. Investment fees charged by our partnering institutions vary by institution.

Grant Distributions from Your Fund

A traditional endowment Fund provides 5% of the Fund's total balance (based on a 12-quarter average) for grants and our support fee. Or, for more flexibility, you can choose for all or a part of the balance to be available for grants at any time.

With online access to your Fund, you can recommend grants to qualified 501(c)(3) public nonprofits of your choice at any time.

Note: Each grant recommendation is verified by staff, and our Board of Directors has the ultimate authority to approve all grants.



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Why Create a Donor Advised Fund at the Community Foundation?

- **Benefit multiple charities with one contribution:** Rather than writing multiple checks and tracking numerous receipts, you only need your receipt for your contribution to the Community Foundation.
- **Involve your family in philanthropy:** You can name children and grandchildren to your Fund's Advisory Committee and provide hands-on experience in charitable giving.
- **Create a lasting charitable legacy:** Years from now, when the Advisory Committee ends, you will have a Fund that perpetually supports the causes you care about.
- **Local philanthropic expertise:** Our professional staff can help you make your giving more meaningful than you may have ever thought possible.
- **Receive maximum tax benefits:** Because we are a public charity, you can take advantage of better tax benefits – and fewer administrative burdens – than a private foundation.
- **Personalized customer service:** We provide Fundholders with a personalized level of customer service that ranges from help with basic Fund-related matters to hosting family meetings to offering learning sessions about philanthropic trends and best-practices.
- **Support the mission of the Community Foundation:** By having a Fund at CFL, in addition to giving back to the causes you know and love, you are also supporting a community-based, local nonprofit institution that has worked to foster and inspire philanthropy in Louisville for 40 years.

Support Fee

This tiered fee compensates the Community Foundation for grant support and guidance, mission-related activities, and overall Foundation administration.

Fee	Account Balance
1.00%	on the first \$1,500,000 of Fund balance, plus
0.50%	on the next \$1,500,000 of Fund balance, plus
0.20%	on the Fund balance exceeding \$3,000,000

How Do I Get Started?

It's easy! Just contact our Philanthropic Services Team at **stewardship@cflouisville.org** or **502.585.4649**. We'll work with you to create a customized charitable Fund that carries out your unique philanthropic goals. You can also find more information on our website, **www.cflouisville.org**.